

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL-Uch-II Gas Plant
Third Party Liability Reinsurance
Renewal from:- 01-07-2019 to 30-06-2020
Comparison of Quotation Submitted by Brokers

Tender Requirements	M/s. FIB/Lockton	M/s. UIB
Name of Lead Reinsurer :	Liberty Specialty Markets MENA Limited	Berkshire Hathaway Speciality Ins.
Rating : "A" as per S&P/AM Best/Moodys	S&P A+	AA+ by S&P
Support (Lead share) 15% of 100%	100%	100%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quotation slip should be without any express or implied subjectivities/conditions / warranties / additional exclusions / limitations	Compliant	Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insurd/Limit (100%) PKR.700,000,000.00	Compliant	Compliant
<u>Deductible:</u>		
PKR.13,760,000 Each and every loss	Compliant	Compliant
<u>Premium Computation</u> <u>All Figures in Pak Rupees</u>		
Gross Annual Premium (100%) as per slip	1,200,000.00	1,425,000.00
Less: 2.5% Client Discount	30,000.00	—
Client Payable Premium	1,170,000.00	1,425,000.00
Less: 10% Commission for PRCL/NICL	117,000.00	142,500.00
Net Premium (Payable) to Broker	1,053,000.00	1,282,500.00
Remarks	Compliant and lowest evaluated bidder	Compliant but higher on financial side
Conclusion	Winner	Runner

Neosii 