

Pakistan Reinsurance Company Limited
Retrocession Department

OGDCL-Uch-II Gas Plant
PD/MBD Reinsurance
Renewal from:- 01-07-2019 to 30-06-2020
Comparison of Quotation Submitted by Brokers

Tender Requirements	Name of Brokers	
	M/s. FIB/Lockton	M/s. RMS/AJG
	1	2
Name of Lead Reinsurer :	Barents Reinsurance S.A. London	ATL 1861 AM Trust at Lloyd's
Rating : "A" as per S&P/AM Best/Moodys	AM Best "A" (Excellent)	A by S&P
Support (Lead share) 15% of 100%	15%	15%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quotation slip should be without any express or implied subjectivities/conditions / warranties / additional exclusions / limitations	Compliant	Non-Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insurd/Limit (100%) PKR.18,779,386,708	Compliant	Compliant
<u>Deductible:</u>		
PKR.140,000,0000 any one accident or occurrence	Compliant	Compliant
<u>Premium Computation</u>		<u>All Figures in Pak Rupees</u>
Gross Annual Premium (100%) as per slip		46,136,600.00
Lss: Client Discount	11%	5,075,032.00
Client Payable Premium		41,061,627.00
Less: 10% Commission for PRCL/NICL		4,160,162.00
Net Premium (Payable) to Broker		36,955,465.00
Remarks	Compliant	Non-Compliant due to Earthquake cover limited to a sum less than sum insured
Conclusion	Winner	Disqualified

Neasir

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