

Revised**Pakistan Reinsurance Company Limited****Retrocession Department****OGDCL-Uch Gas Gathering Plant****PD/MBD Reinsurance****Renewal from:- 01-07-2019 to 30-06-2020****Comparison of Quotations Submitted by following Brokers**

Tender Requirements	Brokers Name	
	M/s. FIB/Lockton	M/s.RMS/AJG
	{1}	{2}
Name of Lead Reinsurer :	Barents Reinsurance S. A. (London)	ATL1861 AM Trust at Lloyd's
Rating : "A" as per S&P/AM Best/Moodys	A.M. Best 'A' (Excellent)	'A' S&P
Support (Lead share) 15% of 100%	15.00%	15.00%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quote slip should be without any express or implied subjectivities/conditions and warranties/additional exclusions/Limitations	Compliant	Non-Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insured/Limit (100%) PKR.21,857,141,771.00	Compliant	Compliant
Deductible:		
PKR.140,000,000.00 any one accident or occurrence but 5% of claim value for earthquake subject to a minimum of PKR.140,000,000.00	Compliant	Compliant
Premium Computation		All Figures in Pak Rupees
Gross Premium (100%) as per slip	24,816,481.50	27,000,000.00
Less: 8.80% Client Discount	2,183,850.37	6% 1,620,000.00
Client payable premium	22,632,631.13	25,380,000.00
Less: 10% Commission for RPCL/NICL	2,263,263.11	2,538,000.00
Net to Broker	20,369,368.02	22,842,000.00
Remarks	Compliant and Lowest evaluated bidder	Non-Compliant due to earthquake cover limited to a sum less than sum insured
Conclusion	Winner	Disqualified