




**Pakistan Reinsurance Company Limited  
Retrocession Department**

**OGDCL-Qadirpur Gas Plant  
PD/MBD/BI Reinsurance**

**Renewal Period from:- 01-07-2019 to 30-06-2020  
Comparison of Quotations Submitted by Following Brokers**

Tender Requirements	Name of Brokers	
	M/s. FIB/LOCKTON	M/s. RMS/AJG
	{1}	{2}
Name of Lead Reinsurer :	Barents Reinsurance S.A (London)	ATL-1861 AM Trust at Lloyd's
Rating : "A" as per S&P/AM Best/Moodys	A.M Best 'A' (Excellent)	'A' S & P
Support (Lead share) 15% of 100%	15.00%	15.00%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
<b>Sum Insured (100%)</b>		
Section-I USD. 308,631,413.00 Section-II USD. 86,231,250.00	Compliant	Compliant
Section-I & II (Combined single Limit) USD. 100,000,000.00 (For Earthquake)	Compliant	Compliant
<b>Deductibles Excess 100%</b>		
<b>Section-I</b>		
USD.1,000,000.00 Any One Accident or Occurrence	Compliant	Compliant
Section-II 90 day Waiting Period	Compliant	Compliant
<b>Premium Computation</b>		
<b>All Figures in US Dollar</b>		
Gross Premium (100%)	402,552.05	461,688.00
Gross Premium (82%) <b>as per slip</b>	330,092.68	378,585.00
Less: 5% Client Discount	16,504.63	18,929.00
Client Payable Premium	313,588.05	359,656.00
Less: 10% Commission for PRCL/NICL	31,358.80	35,965.60
Net to Broker	282,229.24	323,690.40
Remarks	Compliant and lowest evaluated bidder	Compliant but higher on Financial side
Conclusion	Winner	Runner

*Neasir*    27/6/19 