

**Pakistan Reinsurance Company Limited  
Retrocession Department**

**OGDCL - Control of Wells  
Third Party Liability Reinsurance  
Renewal Period from: 01-03-2020 to 28-02-2021  
Evaluation of quote to the following broker**

<b>Tender Requirements</b>	<b>M/s. FIB/Lockton</b>
Name of Lead Reinsurer :	Argo Global Underwriting (Dubai) Ltd. Argo Re Ltd.
Rating: "A" as per S & P/AM Best/Moodys/Fitch	A' AM Best
Leader share 15% of 100% and not more than 25% of 100%	25%
Country Origin :	(Dubai)
Underwriting Agency (not allow)	Non-Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant
Quotation should be without any express or implied subjectivities/conditions and warranties	Compliant
Validity of Terms 60 days	Compliant
FPW 90 days	Compliant
Quotation Slip signed and Stamped by Leader (Yes/No)	not attached
Law and Jurisdiction (Pakistan)	Compliant
<b><u>Sum Insured (100%)</u></b>	
US\$2,000,000/- in respect of all wells US\$5,000,000/-	Compliant
<b><u>Deductibles</u></b>	
Section-I US\$10,00/- AOA in respect of all field	Compliant
Section-I US\$10,00/- AOA in respect of Gas Plant se[arately]	Compliant
<b>US\$2,000,000/- in respect of all wells US\$5,000,000/-</b>	
<b>Client payable Premium (100%) at inception</b>	US\$.25,000
Less: 10% PRCL/NICL Commission	US\$.2,500
<b>Net to FIB/Locton (100%)</b>	US\$.22,500
Remarks:	
Conclusion	Non-Compliant

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