

Pakistan Reinsurance Company Limited
Retrocession Department

OGDCL -Control of Wells
PD/OEE Reinsurance
Renewal Period from: 01-03-2020 to 28-02-2021
Comparison to the following brokers

| Tender Requirements | M/s. FIB/Lockton | M/s. RMS/AJG |
|---|--|-------------------------|
| Name of Lead Reinsurer : | Ms,Amlin Syndicate 2001 (AML 2001) | Ping AN |
| Rating "A" as per S & P/AM Best/Moodys/Fitch | A+ by S&P | A2 Moodys |
| Leader share 15% of 100% and not more than 25% of 100% | 25% | 25% |
| Country Origin : | London (UK) | China |
| Underwriting Agency (not allow) | Compliant | Compliant |
| Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms) | Compliant | Compliant |
| Quotation should be without any express or implied subjectivities/conditions and warranties | Compliant | Compliant |
| Validity of Terms 60 days | Compliant | Compliant |
| PPW 90 days | Compliant | Compliant |
| Quotation Slip signed and Stamped by Leader (Yes/No) | Compliant | Compliant |
| Law and Jurisdiction (Pakistan) | Compliant | Compliant |
| Sum Insured (100%) | | |
| Section-I (Wells Equipement) US\$ 84,007,485/- | Compliant | Compliant |
| Section-II (Care, Custody and Control Endorsement including unsound location) US\$ 1,500,00/- | Compliant | Compliant |
| Deductibles | | |
| Section-I US\$ 1,00,000/- | Compliant | Compliant |
| Section-II US\$ 1,000,000/- | | |
| Gross Premium 100%: | | |
| For PD | US\$ 168,015.00 | US\$ 135,672.00 |
| For OEE | | |
| i-Producing/shuting | US\$ 340,000.00 | US\$ 232,152.00 |
| Total | US\$ 508,015 | |
| Less: Client discount (Excluding drillers) | US\$ 25,400.75 | — |
| Total | US\$ 482,614.25 | |
| ii)Drilling workover (50% Deposit) | 705,682.00 | — |
| Less 15% discount | 105,852.30 | — |
| Total (50% deposit Premium) | 599,829.70 | US\$ 202,152.00 |
| | US\$ 782,529.10 | US\$ 570,574.00 |
| Good Record Credit | — | 5% US\$ 28,528.70 |
| Net to client | US\$ 782,529.10 | US\$ 542,045.30 |
| Less PRCL/NICL Commission 10% | on Gross Premium US\$ 86,085.60 | US\$ 54,204.53 |
| Total | US\$ 696,443.50 | US\$ 487,840.77 |
| Remarks: | Compliant | Compliant |
| Conclusion | Runner up | Lowest evaluated bidder |

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