

Invitation for Bids

Sealed financial proposal of securities having rating as per bidding document are invited under Public Procurement Regulatory Authority (PPRA) Rules 2004 from (i) international insurance / reinsurance brokers having minimum annual premium placement volume of 500 million USD and (ii) local insurance brokers having valid SECP license in collaboration with international insurance / reinsurance brokers having minimum annual premium placement volume of 500 million USD. The bids are required for the foreign reinsurance arrangement of the following policies:

S.No.	Insured	Policy	Bids Submission deadline	Technical Bids Opening
1	PARCO	PD/BI	04-01-2019 @ 3.00 pm	04-01-2019 @ 3.30 pm
2	PARCO	TPL		4.00 pm

- Method: Two Envelopes

Terms and conditions can be obtained from undersigned at 11th floor PRCL Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be committee room 13 floor PRC Towers 32-A Lalazar Drive M.T.Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

Sajid Baloch
Head of Retrocession