

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF FINANCIAL BIDS
IN RESPECT OF PAKSAT-1R AND PRSS-1 SATELLITES OF SUPARCO
FOR THE PERIOD FROM 11.08.2019 TO 10.08.2020

FINANCIAL EVALUATION			Currency in USD	
			MARSH / UNIQUE INSURANCE BROKERS	
Risk	Aircraft Type	Sum Insured	Target Rate %	Premium Amount
Paksat - 1R		150,000,000	0.269634%	404,451.00
PRSS - 1		110,000,000	0.386000%	424,600.00
GROSS AMOUNT		260,000,000		829,051
less: Client Discount			0.0%	0
Gross Premium after Client Discount				829,051
Add: Broker fee / Service fee				136,000
Net Payable to Broker				965,051
Plus: PRCL/ NICL R/I Commission 10%			10.0%	82,905
Premium Payable by Client				1,047,956
CONCLUSION		COMPLIANT (WINNER)		


24/5/19
Member IPC


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