

**PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT**

**COMPARISON OF QUOTED PREMIUM
IN RESPECT OF AVIATION REFUELING AND PRODUCT LIABILITY OF PAKISTAN STATE OIL (PSO)
FOR THE PERIOD FROM 01.01.2019 TO 31.12.2019**

TECHNICAL EVALUATION	FIB/ LOCKTON
Firm Quote	Compliant
Premium in PKR or Fixed at exchange rate	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share 10%	Compliant
Rating of the Leader (Minimum "A" by S&P, A.M Best or Moody)	Compliant
Name of the Leader	AIG EUROPE AND XL CATLIN
PRCL/NICL R/I Commission 10%	Compliant
Slip Signed	Compliant
Un-Conditional Bid	Compliant
Subjectivity	Compliant

FINANCIAL EVALUATION		FIB/ LOCKTON		
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Aviation Refueling and Product Liability		USD 1,000,000,000	Flat	19,289,761.00
GROSS PREMIUM				19,289,761
less: Client Discount			0.0%	0
Gross Premium after Client Discount				19,289,761
Add: Broker fee / Service fee			0.0%	0
Premium After Fee/Client Discount				19,289,761
less: PRCL/ NICL R/I Commission 10%			10.0%	1,928,976
Net Payable to Broker				17,360,785
Net Payable by client				19,289,761
CONCLUSION		COMPLIANT (WINNER)		

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30/11

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30-11-2018

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Member IPC

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30/11/18
Member IPC

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30/11/2018
Member IPC

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Member IPC