

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARATIVE STATEMENT OF PREMIUM AS PER THE QUOTES
OF BROKERS FOR PIA FLEET REINSURANCE FOR 12 MONTHS FROM 30.12.2018 TO 29.12.2019

Figures in USD

S. No	Risk	MARSH				UIB			
		GROSS PREMIUM		REINSURANCE COMMISSION		NET PREMIUM QUOTED		GROSS PREMIUM	
		GROSS NET RATE %	PREMIUM	RATE %	AMOUNT	GROSS NET RATE %	PREMIUM	RATE %	AMOUNT
1	Hull All Risks								
	Boeing 777	739,475,387	2,070,531.08	2%	41,410.62	2,029,120.46	2,070,531.08	2%	41,410.62
	A320-200	268,681,440	994,121.33	2%	19,882.43	974,238.90	994,121.33	2%	19,882.43
	A310-4TR-42-ATR-72	113,562,940	1,615,421.90	2%	32,308.44	1,583,113.46	1,615,421.90	2%	32,308.44
	Total	1,121,519,767	4,680,074.31		93,601.49	4,586,472.82	4,680,074.31		93,601.49
(i)	Liability								
	CSL	1,000,000,000							
	PLL PAXS.	3,146,946	2,360,209.50	2%	47,204.19	2,313,005.31	2,611,965.18	2%	52,239.30
	INT'L (Excl: Hajj) Flights)		982,372.88	2%	19,647.46	962,725.42	1,401,518.64	2%	28,030.37
	DOM (Incl: Hajj) Flights)	2,619,661					1,307,250.00	2%	26,145.00
	TPL-DEP. Cycles	34,860	1,045,800.00	2%	20,916.00	1,024,884.00	435,667.50	2%	8,713.35
	Jets	19,363	290,445.00	2%	5,808.90	284,636.10			
	Turbo Props								
	GTP	4,185,127							
	LEADER FEE		85,000.00				85,000.00		
(ii)	Spare All Risks	150,000,000	0.210000%	2%	6,300.00	308,700.00	315,000.00	2%	6,300.00
	Total Premium for Hull, Spare and Liability		9,758,902		193,478	9,480,424	10,836,476		215,030
2	Primary Cargo Tones	47,950.65	62,000.00	2%	1,240.00	60,760.00	62,000.00	2%	1,240.00
3	AVNSZE PAXS		280,000.00	2%	5,600.00	274,400.00	280,000.00	2%	5,600.00
4	Hull Deductible		610,000.00	2%	12,200.00	597,800.00	610,000.00	2%	12,200.00
5	Hull War	1,121,519,767	869,177.82	2%	17,383.56	851,794.26	869,177.82	2%	17,383.56
6	Loss additional premium shall be charged in respect of AP-8KW incident of 24.11.2018								
	TOTAL		11,580,079.50		229,901.59	11,265,177.91	12,657,653.44		251,453.07
									12,321,200.37

10% of incurred loss.

10% of incurred loss.

POLICES	NAME OF THE LEADER	NAME OF THE LEADER
Hull All Risks	Chubb Global Markets (policy leader), London	Chubb Global Markets (policy leader), London
Liability	Chubb Global Markets (policy leader), London	Chubb Global Markets (policy leader), London
Spare All Risks	Chubb Global Markets (policy leader), London	Chubb Global Markets (policy leader), London
Primary Cargo Tones	Chubb Global Markets (policy leader), London	Chubb Global Markets (policy leader), London
AVNSZE PAXS	XL Catlin, London	XL Catlin, London
Hull Deductible	Chubb Global Markets, London	Chubb Global Markets, London
Hull War	XL Catlin, London	XL Catlin, London

RESULT	WINNER	RUNNER
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- 1) All amounts in USD.
- 2) The quoted premium are on 100% basis.

Member IPC

Member IPC

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