

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

EVALUATION REPORT
PAKISTAN CIVIL AVIATION AUTHORITY
FOR THE PERIOD FROM 06.02.2020 TO 05.02.2021

TECHNICAL EVALUATION	FIB/ LOCKTON
Firm Quote	Compliant
Premium in PKR	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share 10%	Compliant
Rating of the Leader (Minimum "A" or "A-" by S&P, A.M Best or Moody)	Compliant
Name of the Leader	Trust Insurance Management Ltd On behalf of Ocean International Reinsurance Co. (ocean Re)
No Underwriting Agency	Non-Compliant
PRCL/NICL R/I Commission 10%	Compliant
PPW 90 days	Compliant
Slip Signed	Compliant
Un-Conditional Bid	Compliant
Non-Subjectivity	Compliant

FINANCIAL EVALUATION			FIB/ LOCKTON	
Risk	Aircraft Registration #	Sum Insured	Rate %	Premium Amount
Hull	AP-CAB	180,000,000	1.15%	2,070,000
	AP-CAC	179,000,000	1.15%	2,058,500
Spares/ Equipement	AFIS#1	46,000,000	1.15%	529,000
	AFIS#2	56,000,000	1.15%	644,000
TPL	AP-CAB	1,000,000,000	Flat	554,500
	AP-CAC	1,000,000,000	Flat	554,500
PA to Crew	AP-CAB	30,000,000	0.650%	195,000
	AP-CAC	30,000,000	0.650%	195,000
GROSS AMOUNTS		2,521,000,000		6,800,500
less: Client Discount			0.0%	-
Add: Broker fee / Service fee			15.0%	1,020,075
Premium After Fee/Client Discount				7,820,575
less: PRCL/ NICL R/I Commission 10%	10% on premium		10.0%	680,050
Net Payable by client	Premium + Broker Fee + 10% Commission			8,500,625
Net Payable to Broker				7,820,575
CONCLUSION			NON-COMPLIANT	

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4.2.2020
M. J. J.
4/2/2020

Member IPC

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04/2/2020
Member IPC

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Member IPC

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04-02-2020
Wahid