

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF MI-17 HELICOPTER OF GOVT OF PUNJAB
FOR THE PERIOD FROM 28.12.2018 TO 27.12.2019

TECHNICAL EVALUATION	UIB LONDON
Firm Quote	Compliant
Premium in PKR or Fixed at exchange rate	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share 10%	Compliant
Rating of the Leader (Minimum "A" by S&P, A.M Best or Moody)	Compliant
Name of the Leader	XL Catlin, London
PRCL/NICL R/I Commission 10%	Compliant
Slip Signed	Compliant
Un-Conditional Bid	Compliant
Subjectivity	Compliant

FINANCIAL EVALUATION				UIB LONDON		
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount		
Hull	MI-17 HELICOPTER REGISTRATION # AP-BNS	1,300,000,000	5.00%		65,000,000.00	
Spares				Included in Hull		
TPL		20,000,000	Flat		1,400,000.00	
PA to Crew		65,000,000	0.65%		422,500.00	
PA to Passengers		40,000,000	0.65%		260,000.00	
GROSS PREMIUM		1,425,000,000			67,082,500	
less: Client Discount			0.0%		0	
Gross Premium after Client Discount					67,082,500	
Add:Broker fee / Service fee				0.0%	0	
Premium After Fee/Client Discount					67,082,500	
less: PRCL/ NICL R/I Commission 10%			10.0%		6,708,250	
Net Payable to Broker					60,374,250	
Net Payable by client					67,082,500	
CONCLUSION		COMPLIANT (WINNER)				

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Member IPC

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