

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF LEARJET 45XR (AP-BKP) AIRCRAFT OF GOVT OF BALUCHISTAN
FOR THE 12 MONTHS FROM 15.10.2018 TO 14.10.2019

TECHNICAL EVALUATION	FIB/ Lockton
Firm Quote	Compliant
Premium in PKR or Fixed at exchange rate	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share	Compliant
Rating of the Leader (Minimum A by S&P, A.M Best or Moody)	Compliant
Name of the Leader	Tokio Marine Kiln - Lloyd's Syndicate 510
PRCL/NICL R/I Commission 10%	Compliant
PPW 90 Days from the date of inception	Compliant

FINANCIAL EVALUATION		FIB/ Lockton		
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Hull	Learjet 45XR (AP-BKP)	650,000,000	1.300%	8,450,000
Liability		650,000,000	Flat	600,000
PA to Crew		54,000,000	0.45%	243,000
PA to Passengers		144,000,000	0.35%	504,000
GROSS PREMIUM		1,498,000,000		9,797,000
less: Client Discount			0.0%	-
Gross Premium after Client Discount				9,797,000
Add: Leader Fee			0.0%	-
Add: Broker fee / Service fee			0.0%	1,088,555
Premium After Fee/Client Discount				10,885,555
Less NCB Expiring on Hull			0.0%	-
less: PRCL/ NICL R/I Commission 10%			10.0%	1,088,555
Net Payable to Broker				9,797,000
Net Payable by client				10,885,555
CONCLUSION		Successful Bidder		

[Handwritten signatures and dates]
 09/10/18
 12/10/18
 12/10/18

