

Pakistan Reinsurance Company Limited
Retrocession Department

Corrigendum

Sealed financial proposal of securities having rating as per bidding document are invited under Public Procurement Regulatory Authority (PPRA) Rules 2004 from (i) international insurance / reinsurance brokers having minimum annual premium placement volume of 500 million USD directly or through its local affiliate who should have a valid SECP license. The bid is required for the foreign reinsurance arrangement of the following policies:

Sl. No.	Insured	Risk	Type of Policy	Deadline for Submission of Bids (Technical and Commercial)	Deadline for Opening of Technical Bids only
1	NICL	NICL-Non Marine (Fire & Engg)	Risk and Cat Excess of Loss Treaty	10-04-2020 at 3:00 PM	10-04-2020 at 3:30 PM

Method of Tender: Single Stage - Two Envelope Basis

Terms and conditions can be obtained from undersigned at 11th floor PRC Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be board room 14th floor PRC Towers 32-A Lalazar Drive M.T.Khan Road Karachi. This is available on PRCL and PPRA websites.

Muhammad Usman Ghani
Manager/Head of Retrocession