

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF PAKISTAN CIVIL AVIATION AUTHORITY
FOR THE PERIOD FROM 06.02.2019 TO 05.02.2020

TECHNICAL EVALUATION		FIB/ LOCKTON
Firm Quote		Compliant
Premium in PKR		Compliant
Validity of Quote at least 45 days		Compliant
Lead Share 15%		Compliant
Rating of the Leader (Minimum "A-" or above by S&P, A.M Best or Moody)		Compliant
Name of the Leader		Swiss Re Corporate Solutions, Germany
PRCL/NICL R/I Commission 10%		Compliant
Slip Signed		Compliant
Un-Conditional Bid		Compliant
Non-Subjectivity		Compliant

FINANCIAL EVALUATION				FIB/ LOCKTON
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Hull All Risk	AP-CAB	199,000,000.00	0.88%	1,751,200.00
	AP-CAC	199,000,000.00	0.88%	1,751,200.00
	AFIS # 1	50,000,000.00	0.88%	440,000.00
Spares	AFIS # 2	60,000,000.00	0.88%	528,000.00
	AP-CAB	1,000,000,000.00	Flat	425,000.00
Liability	AP-CAC	1,000,000,000.00	Flat	425,000.00
	AP-CAB	30,000,000.00	0.50%	150,000.00
	AP-CAC	30,000,000.00	0.50%	150,000.00
Personal Accident to Crew				
GROSS PREMIUM				5,620,400
less: Client Discount			0.0%	0
Gross Premium after Client Discount				5,620,400
Add: Broker fee / Service fee				624,489
Premium After Fee/Client Discount				6,244,889
less: PRCL/ NICL R/I Commission 10%			10.0%	624,489
Net Payable to Broker				5,620,400
Net Payable by client *				6,244,889
CONCLUSION				COMPLIANT (WINNER)

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Member-PC
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Member IPC

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Member IPC

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Member IPC