

<b>Pakistan Reinsurance Company Limited</b> Retrocession Department Balloki Power Plant (A/c. NPPMCL) Operational Phase Third Party Liability Reinsurance Period from 29-07-2019 to 28-07-2020 Comparison of Technical Quotations of the following Brokers				
Tender Requirements			(1)	(2)
			M/s. Excel/Willis	M/s. FIB/Lockton
Name of Lead Reinsurer :			Zurich Ins. Co. Ltd. DIFC Branch	(i) Markel MENA on behalf of Markel Syndicate (Lloyd's) (ii) Liberty MENA on behalf of Liberty Syndicate (Lloyd's)
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch			A+ by A.M Best	A (Excellent) by A.M Best
Leader Share: 15% to 100% not more than 25% of 100%			100%	100%
Country of Origin:			Dubai	Dubai
Support Market's Rating : "A" as per S&P/ AM Best/ Moodys/Fitch (upto 20% A- rating allowed)			Compliant	Compliant
Quotation should be Firm quote (not an indication or subject to 'Best terms')			Compliant	Compliant
underwriting agency (not allowed)			Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties			Compliant	Compliant
Layering is allowed (without any Gap)			Compliant	Compliant
Validity of Quote 45 days			Compliant	Compliant
Law & Jurisdiction (Pakistan)			Compliant	Compliant
Premium payment terms 90 days			Compliant	Compliant
Currency: (US Dollar)			Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader			Compliant	Compliant
Proposed Policy wording as per RFP/Bidding Document			Compliant	Compliant
Proposed Policy Signed & stamped by the Leader			Compliant	Compliant
Sum Insured / Limit of Liability 100%				
Public Liability	US\$	25,000,000.00	Compliant	Compliant
Products and Pollution Liability and Employer Liability	US\$	25,000,000.00	Compliant	Compliant
Deductible:				
Each occurrence property damage only	US\$	5,000.00	Compliant	Compliant
Remarks			All As Per Tender	All As Per Tender
Conclusion			Qualified	Qualified





