

Pakistan Reinsurance Company Limited
Retrocession Department
Balloki Power Plant (A/c. NPPMCL)
Operational Phase
Political Violence Reinsurance
Period from 29-07-2019 to 28-07-2020
Comparison of Technical Quotations of the following Brokers

Tender Requirements	(1)	(2)	(3)
	M/s. AON	M/s. Excel/Willis	M/s. FIB/Lockton
Name of Lead Reinsurer :	(Primary Excess Layer) 1). Hisco Syndicate 0033	Antares Syndicate-1274	1). (Primary Excess Layer) Markel International (on behalf of Markel Syndicate 3000 at Lloyd's
	(Secondary Excess Layer) 2). Travelers Syndicate 5000		2). First Excess Markel International (on behalf of Markel Syndicate 3000 at Lloyd's
			3). 2nd Excess Layer Liberty Specialty Mena Ltd. (on behalf of Liberty Syndicate 3000 at Lloyd's
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch	1) A+ (Strong) by S&P 2) AA BY S&P	A by A.M Best	1). A+ by S&P 2). A+ by S&P 3). A+ by S&P
Support : 15% to 100% not more than 25% of 100%	15% (Both)	15%	1). Primary Layer 19% 2). 1st Excess Layer 15% 3). 2nd Excess Layer 15%
Country of Origin	UK	UK	UAE
Rating of Support Market "A" rated by S&P/A.M. Best/Moody's/Fitch (upto 20% "A-" rating is allowed)	Compliant	Compliant	Compliant
Quotation should be Firm quote (not an indication or subject to 'Best terms')	Compliant	Compliant	Compliant
underwriting agency (not allowed)	Compliant	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant	Compliant
Layering is allowed (without any Gap)	Compliant	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant	Compliant
Premium payment terms (As per attached document i.e. in 4 equal installments)	Compliant	Compliant	Compliant
Currency: (US Dollar)	Compliant	Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader	Compliant	Compliant	Compliant
Proposed Policy wording as per RFP/Bidding Document	Compliant	Compliant	Compliant
Proposed Policy Signed & stamped by the Leader	Compliant	Compliant	Compliant

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			{1}	{2}	{3}
Sum Insured / Limit of Liability 100%					
Section-1 (PD)	US\$	712,650,000.00	Compliant	Compliant	Compliant
Section-2 (BI)		47,026,667.00	Compliant	Compliant	Compliant
Loss Limit (100%)	US\$	350,000,000.00	Compliant	Compliant	Compliant
Indemnity Period:	03 Months		Compliant	Compliant	Compliant
Deductible:					
For (PD)	US\$	100,000.00	Compliant	Compliant	Compliant
for (BI)	10 Days		Compliant	Compliant	Compliant
Remarks			All As Per Tender	All As Per Tender	All As Per Tender
Conclusion			Qualified	Qualified	Qualified






