

Evaluation of Technical Quotes

Pakistan Reinsurance Company Limited

Retrocession Department

Balloki Power Plant (A/c. NPPMCL)

Operational Phase



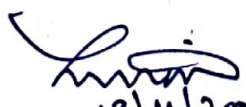

Third Party Liability Reinsurance

Period from 28-07-2020 to 27-07-2021


Evaluation of Quotation of the following Broker

Technical Evaluation as per Tender Requirements		M/s. FIB/Lockton
Name of Lead Reinsurer :		Liberty Speciall Market Dubai On behalf of Liberty Mutual Ins. Europe SE
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch		A (Excellent) by A.M Best
Lead Share : 15% to 100% not more than 25% of 100%		25%
Country of Origin:		Dubai
Support Market's Rating : "A" as per S&P/ AM Best/ Moodys/Fitch (upto 20% A- rating allowed)		Compliant
Quotation should be Firm quote (not an indication or subject to 'Best terms')		Compliant
underwriting agency (not allowed)		Compliant
Quote should be without any express or implied subjectivities/conditions and warranties		Compliant
Layering is allowed (without any Gap)		Compliant
Validity of Quote 45 days		Compliant
Law & Jurisdiction (Pakistan)		Compliant
Premium payment terms 90 days		Compliant
Currency: (US Dollar)		Compliant
Copy of Actual Quotation Signed/Stamped by the Leader		Compliant
Proposed Policy wording as per RFP/Bidding Document		Compliant
Proposed Policy Signed & stamped by the Leader		Compliant
Figures in US Dollar		
Sum Insured / Limit of Liability 100%		
Public Liability	25,000,000.00	Compliant
Products and Pollution Liability and Employer Liability	25,000,000.00	Compliant
Deductible:		
Each occurrence property damage only	5,000.00	Compliant

Contd.....P/2

13/4/2020

for me  13/4/2020

Part - 2		Evaluation of Financial Quote	
Gross Premium (100%)		29,000.00	
Client Discount	2.50%	725.00	
Premium after client discount		—	
Add: Broker Fee		—	
Net Premium to Client		28,275.00	
10% Ceding Commission for PRCL/NICL		2,900.00	
Net Premium to Broker		25,375.00	
Remarks		Compliant	
Conclusion		Lowest Evaluated Bidder	






13/04/2020



for Mr. J. Singh

13/4/2020