PAKISTAN REINSURANCE COMPANY LIMITED RETROCESSION DEPARTMENT

Invitation for Bids

Sealed financial proposal of securities having rating as per bidding document are invited under Public Procurement Regulatory Authority (PPRA) Rules 2004 from international insurance / reinsurance brokers having minimum annual premium placement volume of USD 500 million directly or through its local affiliate who should have a valid SECP license. The bid is required for the foreign reinsurance arrangement of the following policies:

S.No.	Insured	Risk	Type of Policy	Deadline for	Deadline for Opening of
				Submission of Bids	Technical Bids
1	SUPARCO	PAKSAT-1R and	Satellite	21-04-2020 at 10:00AM	21-04-2020 at 10:30AM
		PRSS-1 Satellites	Insurance		

Method of Tender: Single Stage-Two Envelope Basis.

Terms and conditions can be obtained from undersigned at 11th floor PRCL Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be committee room 13 floor PRC Towers 32-A Lalazar Drive M.T.Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

(Muhammad Usman Ghani) Head of Retrocession