

PAKISTAN REINSURANCE COMPANY LIMITED
MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN

(Tender # PRC/PROC/KYC/2022)

**PROCUREMENT OF SCREENING SERVICES FOR KNOW YOUR
CUSTOMER (KYC)**

ANTI MONEY LAUNDERING (AML)/COUNTERING THE TERRORISM FINANCING (CFT)

1. This Invitation to Bids follows the Procurement Advertisement for the subject Project, uploaded on PRCL and PPRA websites dated November 8th, 2022.
2. The Procuring Agency has reserved the funds for the procurement planned during the financial year 2022. It is intended that part of the proceeds of the fund will be used to cover eligible payment under the contract for procurement of screening services for Know Your Customer (KYC) AML/CFT at PRCL
3. Pakistan Reinsurance Company Limited, Karachi now invites sealed bids/proposal from eligible Suppliers for subject purpose.
4. The bidding shall be conducted in line with the Single stage two envelope {36(b)} procedure of the Public Procurement Rules 2004 and any Regulations, Regulatory Guides, Procurement Guidelines or Instructions issued by the Authority (from time to time), and is open to all potential bidders.
5. All bids must be accompanied by only one of these:
 - i. A Bid Security in an acceptable form in the amount of Rs. 100,000/- **OR**
 - ii. Bid securing declaration in the format provided in the Bidding Documents can be used alternatively.
6. Interested bidders may obtain bidding documents free of cost from Procurement Department, 12th floor, PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi by visiting PRCL during office hours or through email mentioned below.
7. The original bids, properly enclosed in sealed envelope, must reach at the office of the undersigned on or before 11:00am on November 28th, 2022. The technical part of the proposals will be opened at 11:30am on the same day. The pre-bid meeting will be held on November 17th, 2022 at 11:30am in the office of Compliance Officer at 14th Floor PRC Towers.
8. The PRCL reserves the right to accept/reject any or all bids within the purview of PPRA Rules.

Sd/-

MUHAMMAD ASIF GHAFOOR

(Procurement Specialist)

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