

Pakistan Reinsurance Company Limited
Engineering Department
PTPL -Construction All Risk
Period From 22-09-2017 to 22-12-2019
Comparison of Technical Quotes of the following brokers

Tender Requirements	AJG/Afro-Asian	Ed Broking / RMS	Lockton / FIB
Name of Lead Reinsurer :	Starr International (Europe)	Starr International (Europe)	Starr International (Europe)
Rating : "A" as per S&P Best/Moodys/Fitch	A rated by AM Best	A rated by AM Best	A rated by AM Best
Support : 15%	25%	25%	25%
Support Market:	Not mentioned	Not mentioned	60% of 100% support
Layering Based (with same leader)	No	No	No
Layering Based (with different leaders)	No	No	No
Limit (100%) Sec: 1(A) USD.556,240,000	As per RFP	As per RFP	As per RFP
Sec: 1(B) Early Power Operation USD 300,000,000	As per RFP	As per RFP	As per RFP
Sec: 3 (A) Consequential Loss Combined Cycle USD 319,678,365 for 18 months	As per RFP	As per RFP	As per RFP
Sec:3 (B) Early Power Operation BI USD. 17,427,708 For GT1- USD 9,938,256 GT2- 8,818,695 for 10 months	As per RFP	As per RFP	As per RFP
Deductible:			
for Section 1(A) and 1(B) USD 1,000,000, 500,000, 200,000 for other property and USD 200,000 for Earthquake and flood and USD 100,000 every loss for all other	As per RFP	As per RFP	As per RFP
Sec: 3 BI /DSU 45 days	As per RFP	As per RFP	As per RFP
Validity of Terms 45 days from tech opening	60 days	60 days	60 days
PPW days 1st Installment within 90days from the date of binding. 2nd Installment within 90days after 6 months of first payment. 3rd Installment within 90days after 6th month of second Installment	120 days	As per RFP	As per RFP
Proposed Policy Singed and Stamped by leader	Not attached	Yes	All pages signed and main pages stamped also
Sub Limits (USD)			
Professional Fees	5,000,000	As per RFP	As per RFP
Removal of Debris	20,000,000	As per RFP	As per RFP
Automatic Increase	120%	As per RFP	As per RFP
Loss of Drawings	5,000,000	As per RFP	As per RFP
Expediting Expense / Airfreight	25,000,000	As per RFP	As per RFP
Fire Fighting Expenses	10,000,000	As per RFP	As per RFP
Reinstatement of sum Insured	10,000,000	As per RFP	As per RFP
Public Authorities	15,000,000	As per RFP	As per RFP
Inland Transit	15,000,000	As per RFP	As per RFP
Offsite Storage	15,000,000	As per RFP	As per RFP
Temporary Removal	15,000,000	As per RFP	As per RFP
Extra Expenses	15,000,000	As per RFP	As per RFP
Exsiting Property	10,000,000	As per RFP	As per RFP
Suppliers Extension	20,000,000	As per RFP	As per RFP
Utility Extension	15,000,000	As per RFP	As per RFP
Ingress/Egress	15,000,000	As per RFP	As per RFP
Interruption by Civil or Military Authroties	15,000,000	As per RFP	As per RFP
Profesaional Services	15,000,000	As per RFP	As per RFP
Customers Extenions	20,000,000	As per RFP	As per RFP
Loss Minimisation	15,000,000	As per RFP	As per RFP
Claims Preparation Costs	2,500,000	As per RFP	As per RFP
Copy of Actual Quotation attached (Yes/No)			
Signed/Stamped by the Leader	Not attached	Yes	Yes some pages
Law & Jurisdiction (Pakistan)	As per RFP	As per RFP	As per RFP
Remarks	* Policy Wording is not attached *All premium payments and claims settlements will be subject to a fix exchange rate	As Per Tender	As Per Tender

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Pakistan Reinsurance Company Limited
Engineering Department

PTPL - TPL

Period From 22-09-2017 to 22-12-2019

Comparison of Technical Quotes of the following brokers

Tender Requirements	AJG/ Afro-Asian	Ed Broking / RMS	Lockton/FIB
Name of Lead Reinsurer :	Starr Liabilities Consortium Syndicate	Tokio Marine Klin	Tokio Marine Klin
Rating : "A" as per S&P Best/Moodys/Fitch	A+ by S&P	A+ by AM Best	A+ by AM Best
Support : 15%	100%	100% for Excess Layer only	100%
Support Market:		Not mentioned	
Limit (100%)			
Layer 1 US\$.10,000,000			
Layer 2 US\$.15,000,000	As per RFP	As per RFP	As per RFP
Excess of US\$.10,000,000			
Deductible:			
USD 10,000 each and every Occurrence of liability for property damage only	As per RFP	As per RFP	As per RFP
Validity of Terms 45 days	60 days	60 DAYS	As per RFP
PPW days 1st Installment within 90days from the date of binding. 2nd Installment within 90days after 6 months of first payment. 3rd Installment within 90days after 6th month of second Installment	120 days	As per RFP	As per RFP
Proposed Policy Signed & Stamed by Leader	Wording not attached	Written line is signed by Leader just for excess layer	Yes
Copy of Actual Quotation attached (Yes/No)	No	Ye	Yes
Law & Jurisdiction (Pakistan)	England	As per RFP	As per RFP
Remarks	*All premium payments and claims settlements will be subject to a fix exchange rate * Policy Wording is not attached	* Excess layer only not mentioned about 1st layer	As Per Tender

Khalid
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Adnan
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Luqman
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Pakistan Reinsurance Company Limited

Engineering Department

PTPL- Marine Cargo/DSU

22-09-2017 to 22-12-2019

Comparison of Technical Quotes of the following brokers.

Tender Requirements	AJG/Afro-Asian	Ed Broking/RMS	Lockton/FIB
Name of Lead Reinsurer :	Chubb Global market Syndicate	Munich Re Syndicate	Qatar Re
Rating : "A" as per S&P Best/Moodys/Fitch	A+ by S&P	A by AM Best	A rated by S&P
Support : 15%	15%	20%	17.5%
Following Market	Not mentioned	Not mentioned	60% of 100% support
Limit (100%) USD.100,000,000	As per RFP	As per RFP	As per RFP
Section-2 Cargo DSU USD 319,678,365 for 18 months	As per RFP	As per RFP	As per RFP
Deductible:			
USD. 10,000 each and every loss / 45 days	USD. 20,000 / 45 days	As per RFP	As per RFP
Validity of Terms 45 days	60 days	As per RFP	As per RFP
PPW days 1st Installment within 90days from the date of binding. 2nd Installment within 90days after 6 months of first payment. 3rd Installment within 90days after 6th month of second Installment	90 days	60 days	As per RFP
Policy Signed & stamped by the Leader	Not signed and stamped fully	Yes	Yes
Copy of Actual Quotation attached (Yes/No)	Indicative Terms	Yes	Yes
Law & Jurisdiction (Pakistan)	As per RFP	As per RFP	As per RFP
Remarks	* Non binding indicative terms not firm order * other subjectivities are also mentioned * Excess Deductible mentioned * Above points are against the tender requirement	As Per Tender	As Per Tender

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Pakistan Reinsurance Company Limited
Engineering Department
PTPL- Political Violence
Period From 22-09-2017 to 22-12-2019
Comparison of Technical Quotes of the following brokers

Tender Requirements	Aon	AJG/Afro-Asian	Lockton/FIB
Name of Lead Reinsurer :	Markel Syndicate	AES 1225 AEGIS Syndicate	Chaucer Singapore
Rating : "A" as per S&P Best/Moodys/Fitch	A+ by S&P	A+ rated by S&P	A+ by S&P
Support : 15%	15%	15%	15%
Following Market	100% support	55% support	60% of 100% Support
Layering Based (with same leader)	No	No	No
Layering Based (with different leaders)	No	No	No
Limit (100%) USD.200,000,000	As per RFP	As per RFP	As per RFP
Deductible:			
For PD/BI USD 250,000/45days	As per RFP	As per RFP	A+ by S&P
Validity of Terms 45 days	60 days	60 Days	60 days
PPW days 1st Installment within 90days from the date of binding. 2nd Installment within 90days after 6 months of first payment. 3rd Installment within 90days after 6th month of second Installment	As per RFP	120 days	As per RFP
Policy Signed & stamped by the Leader	Yes	Policy wording is not attached	Yes
Copy of Actual Quotation attached (Yes/No)	Yes	No	Yes
Law & Jurisdiction (Pakistan)	As per RFP	As per RFP	As per RFP
Law & Jurisdiction (Pakistan)	As Per Tender	* policy wording is not attached *All premium payments and claims settlements will be subject to a fix exchange rate	As per Tender

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