

**BID EVALUATION REPORT
(AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA and PRCL Website
Title of Procurement	Tender for Implementation of IFRS – 17 “Insurance Contracts”
Tender Inquiry No.	PRC/AC/IFRS-17/2022/
PPRA Ref No. (TES)	TS474340E
Date & Time of Bid Closing	06 th April, 2022 at 11:00 a.m.
Date & Time of Bid Opening	06 th April, 2022 at 11:30 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelopes
Detail of Bid Evaluation	As below:-

Name of Bidder	Marks		Evaluated Results	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Score out of 30 in Financial Evaluation (F.E.) [30 * Amount of Lowest Quoted Bid / Amount Quoted by Bidder]		
M/s BDO	93.00	30	123.00	Marks Based
M/s KPMG & Co	100.00	5.5	105.60	Marks Based
M/s Ernst & Young	98.00	1.72	99.72	Marks Based

Most Advantageous Bidder	M/s BDO
Any other additional / supporting information, the procuring agency may like to share	Null.

Signature: _____

SYED AAMIR
Chief Financial Officer
Pakistan Reinsurance Co. Limited
Karachi

Official Stamp _____