

RETROCESSION DEPARTMENT
COMPARISON OF QUOTED PREMIUM
IN RESPECT OF NICL MARINE OIL AND NON-OIL & REPORTING XOL 2018.
FOR THE 12 MONTHS FROM 01.01.2018 TO 31.12.2018

Figures in Pak Rupees

TECHNICAL EVALUATION	AON BENFIELD.	PRUDENTIAL INSURANCE BROKERS.
Firm Quote	Compliant	Compliant
Premium in PKR	Compliant	Compliant
Validity of Quote at least 45 days	Compliant	Compliant
Lead Share	Compliant	Compliant
Rating of the Leader (Minimum A by S&P, A.M	Compliant	Compliant
Name of the Leader	Qatar Re	ASIA CAPITAL REINSURANCE GROUP (ACR) SINGAPORE.
PRCL COMMISSION 5%	Compliant	Compliant.
PPW 90 Days from the date of inception	Compliant	Compliant
layering Allowed with lead share of 15 % of each	-	-

MDP 85%												
G.N.P.I Rs.750,000,000												
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium	MDP	Adj. Rate	Reinst.	ROL	Premium	MDP
Oil	250,000,000	250,000,000	2.600%		1.92%	4,810,000	4,088,500	2.323%		6.97%	17,423,000	14,810,000
Non-Oil			2.600%		5.88%	14,690,000	12,486,500					
				2@100%	7.80%	19,500,000	16,575,000		2@100%			
Oil	500,000,000	500,000,000	2.4000%		0.89%	4,440,000	3,774,000	1.847%		2.77%	13,853,000	11,775,000
Non-Oil			2.4000%		2.71%	13,560,000	11,526,000					
				1@100%	3.60%	18,000,000	15,300,000		1@100%			
Oil	500,000,000	1,000,000,000	1.0000%		0.37%	1,850,000	1,572,500	0.992%		1.49%	7,440,000	6,324,000
Non-Oil			1.0000%		1.13%	5,650,000	4,802,500					
				1@100%	1.50%	7,500,000	6,375,000		1@100%			
Total	1,250,000,000	250,000,000	6.0000%		9.63%	45,000,000	38,250,000	5.16%		11.35%	38,716,000.00	32,909,000.00
MARINE REPORTER												
	3,500,000,000	1,500,000,000	0.0080%	unlimited	-	2,500,000	2,500,000	0.0054	unlimited	-	1,950,000	1,950,000
Lead Broker.			Antares					ACR				
Share.			20%					15%				
			MDP				38,250,000	MDP				32,909,000
			LESS. 5%				(1,912,500)	LESS. 6.50%				-2,139,085
			Net Payable by NICL RS.38,250,000/-				36,337,500					30,769,915
CONCLUSION			Technically compliant Financially on higher side					Technically Financially & Financially compliant (Winner)				

M. Mubarak Hussain
Officer
Retrocession Deptt.

Ghulam Mohyuddin Abbasi
Assistant Manager
Retrocession Deptt.

Muhammad Junaid Moti
Executive Director (Underwriting)
Member Internal Procurement Committee

Jamil Ahmed
Chief Financial Officer
Member Internal Procurement Committee

Muhammad Khurshid
Chief Internal Officer
Member Internal Procurement Committee