

**PAKISTAN REINSURANCE COMPANY LIMITED
AVIATION AND AEROSPACE DEPARTMENT**

**COMPARISON OF QUOTED PREMIUM
IN RESPECT OF DUBAI AIR SHOW FOR THE PERIOD FROM 12.11.2017 TO 16.11.2017**

Risk	RMS/ ED Broking				FIB/ Lockton					
	Sum Insured	Rate %	Premium Amount	Exchange Rate	Premium In Pak Rupees	Sum Insured	Rate %	Premium Amount	Exchange Rate	Premium In Pak Rupees
Super Mushak Aircraft Kamra										
Third Party Legal Liability	\$ 50,000,000.00	Flat	\$ 25,000.00	104.8	PKR 2,620,000.00	\$ 50,000,000.00	Flat	\$ 25,000.00	107	PKR 2,675,000.00
Add PRCL/ NICL Comm:			\$ 7,258.00	104.8	PKR 760,638.40	Add Broker Fee		\$ 5,625.00	107	PKR 601,875.00
JF-17 - PAF										
Third Party Legal Liability	\$ 50,000,000.00		Not Quoted	104.8	PKR -	\$ 50,000,000.00		\$ 50,000.00	107	PKR 5,350,000.00
Total			32,258		3,380,638			80,625		8,626,875
Client Discount		0.0%	0		0		0.0%	0		0
Net Payable by client			32,258		3,380,638			80,625		8,626,875

Lead Underwriter	Trust Re	Oman Insurance Company
Rating of Underwriter	A- by S&P and A- (Excellent) by A.M Best	A (Excellent) by A.M Best
Lead Share	100%	50%
Quote Validity	30 days	46 days
Situation	Worldwide subject of kiln geographic areas exclusion clause.	UAE and Pakistan
Commission to PRCL/ NICL	22.50%	22.50%
Premium Payment Terms	60 days from inception	Payable in full prior to inception
Deductible	Nil	Nil

* RMS/ ED Broking has quoted for only Super Mushak despite the requirement was both Super Mushak and JF-17.
 ** RMS/ ED Broking did not mentioned any rate of exchange for dollars currency. We adopted the inter market rate of tender opening date as per PPRA Rules.
 *** Since the rating of Trust Re is A-, which does not meet selection criteria/tender guidelines. Therefore their quote submitted by RMS/ED Broking should be treated as disqualified/ Non-compliant.

13/10/17

M. H. Khan

W.S.A

M. H. Khan

For and on behalf of
Internal Audit Department
 Pakistan Reinsurance Company Limited

For and on behalf of
Aviation & Aerospace Department
 Pakistan Reinsurance Company Limited