

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**FINANCIAL BID EVALUATION SUBMITTED BY THE BROKER**

NAME OF PROCUREMENT AGENCY :  
 TENDER NO:  
 PPRA REF NO:

Pakistan Reinsurance Company Limited  
 CST-33(21)/PRCL-MR/2022-23

TITTLE OF PROCUREMENT:

PRCL MARINE (CARGO & HULL) RISK EXCESS OF LOSS  
 TREATY -2022-23

TECHNICAL BID OPENING DATE AND TIME :

22-04-2022 AT 11:30 AM

FINANCIAL BID OPENING DATE AND TIME :

27-04-2022 AT 10:30 AM

NUMBER OF BID RECEIVED :

TWO (2)

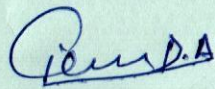
METHOD OF PROCUREMENT :

Single Stage Two-Envelope Basis

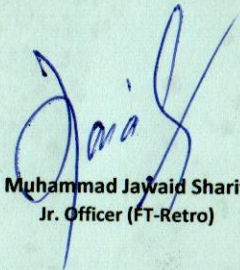
COVER PERIOD : FROM 16.05.2022 TO 15.05.2023

CURRENCY : PKR

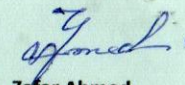
FINANCIAL EVALUATION				M/s. Locton/FIB Insurance Broker			
G.N.P.I	415,000,000						
Layer	Limit	Deductible	Rate	Reinst.	ROL	Premium 100%	MDP 85%
1	75,000,000	75,000,000	7.23%	3@100%	40.00%	30,000,000	25,500,000
2	150,000,000	150,000,000	7.77%	2@100%	21.50%	32,250,000	27,412,500
3	200,000,000	300,000,000	4.82%	2@100%	10.00%	20,000,000	17,000,000
4	250,000,000	500,000,000	2.53%	1@100%	4.20%	10,500,000	8,925,000
5	750,000,000	750,000,000	3.61%	1@100%	2.00%	15,000,000	12,750,000
<b>TOTAL.</b>	<b>1,425,000,000</b>	<b>200,000,000</b>	<b>25.96%</b>		<b>7.56%</b>	<b>107,750,000</b>	<b>91,587,500</b>
<b>Less: 5% Client Discount</b>						5,387,500	4,579,375
<b>Net Premium</b>						<b>102,362,500</b>	<b>87,008,125</b>
<b>Net M&amp;DP 85%</b>						<b>87,008,125</b>	
<b>Result</b>				<b>WINNER (LOWEST EVALUATED BIDDER)</b>			



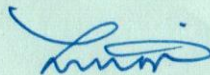
Abdul Jawwad  
 Account Executive(FT-Retro)



Muhammad Jawwad Sharif  
 Jr. Officer (FT-Retro)

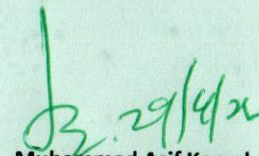


Zafar Ahmed  
 HOD Retrocession



Muhammad Junaid Moti  
 Executive Director (U/W)/  
 Member IPC

Syed Aamir  
 Chief Financial Officer/  
 Member IPC



Muhammad Asif Kamal  
 Chief Internal Auditor/  
 Member IPC